

CANCELLATION INSURANCE

Your SincSports web site promotes your event and, together with our team and yours, prepares your participants in the months leading up to the actual event itself. Although circumstances can cause the cancellation of events, the SincSports fees are due whether the event is held or not.

Recognizing that the cancellation of an event causes a catastrophic event on your revenue, we offer cancellation insurance as an option. This document explains how it works if it is selected and if the event meets the SincSports' "Cancellation Policy Guideline".

Cancellation Policy

Cancellation Insurance is available **prior to signing the contract**. The receipt of the \$50 advance minimum payment (covers up to 50 teams) is required to activate insurance. The base cost of the insurance is \$1 per team.

The insurance covers the cost of the price per team for web services and the referee scheduling module (if added on).

It does not include:

- Invitations
- Custom URL's
- Featured Event Listing
- Or any other additional services (not mentioned above)

Policy Guideline

The reason the event is cancelled is not a factor. To meet policy guidelines for coverage, the event must not have had ANY games played on ANY day. Shortened games count as games played.

How does it work?

Your event is charged \$1 per team for the insurance and covers the event per team pricing, *minus invitations, and additional services that fall under the policy guidelines.

If the event does not cancel (or meets policy guidelines), the full amount is due plus the \$1 per team for insurance.

Examples (based on 60 accepted teams and invitation minimum pricing)

Cancelled Event (no games played) - 1 Invitation sent

Web service: 60 teams @ \$10	\$600
Insurance: 60 teams @ \$1	60
1 Invitation @ (\$100 minimum)	<u>100</u>
	\$760
(covered by insurance)	<u>-600</u>
	\$160
(down-payment)	<u>-550</u>
Refund due ->	\$ 390

Cancelled Event (no games played) - No invitation sent

Web service: 60 teams @ \$10	\$600
Insurance: 60 teams @ \$1	60
0 Invitation @ (\$100 minimum)	<u>0</u>
	\$660
(covered by insurance)	<u>-600</u>
	\$ 60
(down-payment)	<u>-550</u>
Refund due ->	\$ 490

Event did not cancel (or met cancellation guidelines) – 1 Invitation sent

Web service: 60 teams @ \$10	\$600
Insurance: 60 teams @ \$1	60
1 Invitation @ (\$100 minimum)	<u>100</u>
	\$760
(covered by insurance)	<u>0</u>
	\$760
(down-payment)	<u>-550</u>
Balance due ->	\$210

FAQ

What does the insurance cover?

Insurance covers the cost of the event management system (web service) minus the any invitations or other services outside the normal event package (except for the referee scheduling module).

What is the event does not cancel or meet cancellation guidelines?

The full price of the event package is due in addition to the \$1 per team for the insurance (\$50) plus any other additional services.

When can I add insurance?

Prior to signing the contract. A \$50 deposit is required to activate the insurance.

What is I meant to elect insurance but signed the contract?

Contact vipsupport@sincsports.com right away.

Can I add insurance after registration has been opened and teams are applying or have been accepted?

Sorry, no. Insurance must be added prior to any team registration and before signing the contract.

When are refunds issued?

Refunds are typically issued the day after the end date of the initial scheduled event date and may be issued sooner at the discretion of SincSports.